



Zopa lends a quarter of a billion pounds in 12 months

London, 3 Nov 2014: Peer-to-peer lending platform Zopa, has today announced it has lent a quarter of a billion pounds (£250m) in 12 months to UK borrowers. This also includes a record month of lending at Zopa as the platform lent £27m in October alone.

In reaching this milestone, Zopa has now lent a total of £657m with 38% (£250m) of this total being lent in the last 12 months.

Giles Andrews, Zopa's CEO and co-founder said, "We are delighted to have lent a quarter of a billion pounds in 12 months. To put that into perspective Zopa has lent more in the last year than we had lent in seven years of lending from 2005-2012. The growth we're experiencing is testament to our multi-award winning customer service and providing outstanding value to consumers as 97% of our customers would recommend us. The industry growth we're seeing really goes to show that P2P lending is fast becoming a mainstream activity. Our mission is to always provide great value to our customers by making money simple and fair."

With the inclusion of peer-to-peer lending in ISAs on the horizon, Zopa expects peer-to-peer lending to enter the mainstream in Q2 of 2015 as consumers look for better value from alternative providers by cutting out the banks.

Note to editors: All stats taken from Zopa data up until Oct 31 2014.

Press contacts:

Ollie Edwards/Hannah Warmington, Brands2Life

zopa@brands2life.com

0207 592 1200

About Zopa

[Zopa](#) is the UK's largest peer-to-peer lending company - bypassing banks and their high charges to put more back into the pockets of the UK's lenders and borrowers. Zopa matches smart borrowers looking for lower-rate loans with lenders looking for higher interest. Since Zopa was founded in 2005, it has arranged more than £657 million in peer-to-peer loans and has been voted 'Most Trusted Personal Loan Provider' in the Moneywise Customer Service Awards for the past five years and Consumer Moneyfacts best overall customer service in 2014. Zopa has over 57,000 active savers lending between £10 and £1.7 million.